Qwist

Payments with Open Finance

Turn open banking into a competitive advantage

Onboard customers faster, reduce fraud, and monetize data-driven financial services.

✅ Reduce Fraud

Stop first-party fraud, mule accounts, and misdirected payouts before money moves.

✅ Accelerate Activation

Frictionless onboarding and pay-by-bank flows that keep users moving.

✅ Unlock New Revenue

Leverage financial data and risk insights to launch products and unlock new business opportunities.

Our Open Banking Stack for Payments

Pay-by-Bank

Offer pay-by-bank payments to reduce reliance on credit cards, lower chargeback risk, and eliminate manual bank transfers.

- A2A transactions with Strong Customer Authentication (SCA)
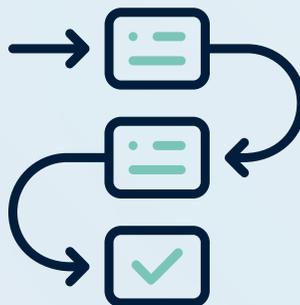- Credited instantly to receiving bank accounts

Financial Data

Access transaction data through a harmonized data model.

- Unified transaction data structure
- Automatic synchronization up to 4× per day until consent expires
- Access to accounts beyond PSD2 (Savings, credit cards, loans, etc.)

Account Verification

Instantly verify your customers' bank ownership.

- IBAN, name, and account ownership verification
- First-transaction verification
- Selective extraction of customer banking data (data minimization to reduce risk and transparency)
- Explainable match results

Risk Insights

Strengthen underwriting and ongoing monitoring.

- Real-time risk signals
- Data-driven decision support

Data Enrichment

Transform raw financial data into confident decisions.

- Transaction categorization
- Data enrichment and normalization

Payments Use Cases

Trust before the transaction

Verify & pay

- Verify account ownership and match the name (explainable affinity tiers).
- Optionally pull lightweight financial signals for risk-based step-up.
- Then initiate the payment via pay-by-bank in the same journey (SCA-backed).

Alternative to cards; less friction than manual transfers

Pay-by-bank checkout

- Offer an alternative to cards – direct A2A transfers.
- Guided, SCA-backed payment initiation with pre-populated payment details.
- Receipt available for reconciliation (submission confirmation).

Stop misdirected payouts & mule accounts

Payout protection

- Verify settlement accounts before enabling payouts/refunds.
- Use transaction data + risk indicators to route good users fast and step up only when needed.
- Reduce manual reviews and support tickets with clearer, explainable data.

Benefits for Your Team

Product & Payments
Improved conversion, reduced payment costs, and streamlined transactions.

Commercial
New business streams, upselling opportunities, and access to previously unavailable commercial data.

Risk & Fraud
Reduced mule accounts, payout fraud, and first-party fraud.

Operations
Fewer manual reviews, fewer payout errors, and cleaner reconciliation.

Try our **Pay-by-Bank product** and complete your good deed for today by donating to one of our **hand-picked charities**.

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About Qwist

Qwist is a pan-European Open Finance provider that takes banking data capabilities to the next level. Our three-pillar solution: CONNECT, ASSESS, ACTIVATE gives businesses a competitive advantage by enabling them to operate securely and compliantly while turning raw data into actionable models, and activating the new revenue streams.

We are the first DACH regulated Open Finance platform, headquartered in Berlin with offices and teams across Europe's major financial hubs. Our solution is locally hosted in Europe, allowing our customers to operate at highest regulatory standards while supporting economic independence.

Qwist has been supporting European banks with secure and compliant PSD2 API connectivity since 2012. Over the years, we have built a network connecting +3,500 financial institutions and successfully launched 14 new products.

2026 marks a year of significant expansion for Qwist as we enter new regions and reposition our platform to support the growth of additional business verticals, including Payments, Lending, and eCommerce. We are also preparing to launch our iGaming offering and several new products—so stay tuned for what's next.

Do you have more questions? Get in touch!

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Or visit our website to learn more: **www.qwist.com**

We can't wait to hear from you!
Qwist Team